

Customer Success Story

INDUSTRY : FACILITY MANAGEMENT

Enterprise Performance Management Financial Consolidation and Planning

Company: A global facility management company

Services: EPM solution for Financial Consolidation and Planning

Solution:

- Cost Center model has been implemented.
- Users from 25 different countries are easily able to make the budget entries without any intervention
- 5 different heterogeneous source system have been integrated flexibly

Result and Benefit:

- Automatic and seamless consolidation across cost centers
- Eliminated manual processes improving governance and controls
- Single source of truth by seamless integration to upstream systems
- Centralized approach for all business reporting unit in 25 different countries
- Granular level tracking and visibility

Business Challenges:

- Across different locations, heterogenous systems had been used as a source. Consolidation was a mundane task and involved many man hours of effort
- Because of lack of centralized system, the planning process became challenging with no tracking or transparency.
- Tracking and consolidation of the reports were mundane task

Deliverables:

A unified platform with cost center consolidation model provides a centralized platform for different business reporting units with consolidated reports and comprehensive visibility.